

INDEPENDENT AUDITOR'S REPORT

To the Members of Zigly Pet Ventures Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Zigly Pet Ventures Limited** ("the Company"), which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the period 03 June 2024 to 31 March 2025, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act (Ind AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and its loss and total comprehensive loss, changes in equity and its cash flows for the period from 03 June 2024 to 31 March 2025.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our Auditor's Report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's



ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report to the extent applicable that:
 - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, there was no remuneration paid or payable by the Company to its directors for the period ended 31 March 2025.



(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of it's knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has not declared or paid any dividend during the period ended 31 March 2025 and has not proposed final dividend for the period ended 31 March 2025.
- vi. The Company did not use an accounting software for maintaining its books of account for the period ended 31 March 2025, and maintained the books manually. Therefore, reporting under rule 11(g) the Companies (Audit and Auditors) Rules, 2014 is not applicable to the Company.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045


Rajeev Kumar Saxena
Partner
Membership No.: 077974
UDIN: 25077974BMOBKP7617



Place: New Delhi
Date: 15 May 2025

Annexure A to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of the Independent Auditor's Report of even date to the members of **Zigly Pet Ventures Limited** on the financial statements as of and for the period ended 31 March 2025)

- (i) a) A. The Company does not have any Property, Plant and Equipment, Investment Properties and Right of Use Assets. Accordingly, the provisions of clause 3(i)(a)(A) of the Order are not applicable.
- B. The Company does not have any intangible assets. Accordingly, the provisions of clause 3(i)(a)(B) of the Order are not applicable.
- b) The Company does not have any Property, Plant and Equipment, Investment Properties and Right of Use Assets. Accordingly, the provisions of clause 3(i)(b) of the Order are not applicable.
- c) The Company does not hold any immovable property. Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable.
- d) The Company does not have any Property, Plant and Equipment, Investment Properties, Right of Use Assets and intangible assets. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable.
- e) There are no proceedings which have been initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
- (ii) a) The Company does not have any inventory. Accordingly, the provisions of clause 3(ii)(a) of the Order are not applicable.
- b) The Company has not been sanctioned any working capital facility at any point of time during the period from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii)(b) of the Order are not applicable.
- (iii) According to the information and explanations given to us, the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or any other parties. Accordingly, the provisions of clauses 3(iii)(a) to (f) of the Order are not applicable.
- (iv) The Company has not granted any loan, made investment or provided guarantees or securities. Accordingly the provisions of clause 3(iv) of the Order are not applicable.
- (v) The Company has not accepted any deposits and in our opinion, the Company is not holding any amounts which are deemed to be deposits during the period. Further the Company had no unclaimed deposits at the beginning of the period. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) The Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) In our opinion and according to the information and explanations given to us, the operations of the Company during the period, did not give rise to any liability for goods and service tax, provident fund, employees' state insurance, income tax, sales tax, value added tax, service tax, duty of customs and duty of excise or any other statutory dues. Accordingly, the provisions of clause 3(vii)(a) and (b) of the Order are not applicable.
- (viii) According to the information and explanations given to us, there are no such transactions which were not recorded in the books of account earlier and have been surrendered or disclosed as income during the period in the tax assessments under the Income-tax Act, 1961 (43 of 1961).



- (ix) a) The Company has not taken any loans or other borrowings from any lender. Accordingly, the provisions of clause 3(ix)(a) of the Order are not applicable .
- b) According to the information and explanations given to us, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c) The Company has not taken any term loan during the period and there are no unutilized term loans at the beginning of the period. Accordingly, the provisions of clause 3(ix)(c) of the Order are not applicable.
- d) On an overall examination of the financial statements of the Company, we report that the company did not raise any funds on short-term basis. Accordingly, the provisions of clause 3(ix)(d) of the Order are not applicable.
- e) The Company did not have any subsidiary, associate or joint venture. Accordingly, the provisions of clause 3(ix)(e) of the Order are not applicable.
- f) The Company did not have any subsidiary, associate or joint venture. Accordingly, the provisions of clause 3(ix)(f) of the Order are not applicable.
- (x) a) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) during the period. Accordingly, the provisions of clause 3(x)(a) of the Order are not applicable.
- b) During the period, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally). Accordingly, provisions of clause 3(x)(b) of the Order are not applicable.
- (xi) a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period.
- b) To the best of our knowledge, no report under sub-section (12) of Section 143 of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 (as amended) with the Central Government, during the period and upto the date of this report
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the period and up to the date of this report.
- (xii) The Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii)(a) to (c) of the Order are not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable accounting standards.
- (xiv) The Company does not have an internal audit system as it is not required to have an internal audit system as per Section 138 of the Act. Accordingly, the provisions of clause 3(xiv) (a) to (b) of the Order are not applicable.
- (xv) In our opinion and according to the information and explanations given to us, during the period the Company has not entered into any non-cash transactions with the directors or persons connected with its directors, hence provisions of Section 192 of the Act are not applicable to the Company.
- (xvi) a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, provisions of clause 3(xvi)(a) of the Order are not applicable.
- b) The Company has not conducted non-banking financial or housing finance activities during the period.



- c) The Company is not a Core Investment Company ("CIC") as defined in the regulations made by the Reserve Bank of India. Accordingly, provisions of clause 3(xvi)(c) of the Order are not applicable.
- d) The Group does not have any CIC as part of the Group.
- (xvii) The Company has incurred cash losses amounting to ₹0.50 lakhs during the period ended 31 March 2025.
- (xviii) There has been no resignation of the statutory auditors of the Company during the period.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The provisions of Section 135 of the Act are not applicable to the Company. Accordingly, reporting under clause 3 (xx) (a) and (b) of the order is not applicable for the period.
- (xxi) The Company has no subsidiary, associate or joint venture and the Company is not required to prepare consolidated financial statements. Accordingly, provisions of clause 3(xxi) of the Order are not applicable

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045


Rajeev Kumar Saxena
Partner
Membership No.: 077974
UDIN: 25077974BMOBKP7617



Place: New Delhi
Date: 15 May 2025

Annexure B to the Independent Auditor's Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of the Independent Auditor's Report of even date to the members of **Zigly Pet Ventures Limited** on the financial statements as of and for the period ended 31 March 2025)

Independent Auditor's report on the Internal Financial Controls with reference to financial statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **Zigly Pet Ventures Limited** ("the Company") as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.



Meaning of Internal Financial Controls with reference to Financial Statements

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to the financial statements were operating effectively as at 31 March 2025, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of such internal controls stated in the Guidance Note.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No.: 077974
UDIN: 25077974BMOBKP7617



Place: New Delhi
Date: 15 May 2025

Zigly Pet Ventures Limited
Balance Sheet as at 31 March 2025
(All amounts in ₹ lakhs, unless otherwise stated)

	Note no.	As at 31 March 2025
ASSETS		
Current assets		
a) Financial assets		
(i) Cash and cash equivalents	2	10.00
		<u>10.00</u>
TOTAL ASSETS		<u>10.00</u>
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	3	10.00
b) Other equity	4	(0.50)
		<u>9.50</u>
Liabilities		
Current liabilities		
a) Financial liabilities		
(i) Other financial liabilities	5	0.50
		<u>0.50</u>
TOTAL EQUITY AND LIABILITIES		<u>10.00</u>

Summary of material accounting policies

1

The accompanying summary of material accounting policies and other explanatory information are an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No.: 077974

Place : New Delhi
Date : 15 May 2025



For and on behalf of Board of Directors of
Zigly Pet Ventures Limited

Pankaj Poddar
Director
DIN: 02815660

Neeraj Jain
Director
DIN: 00060249

(Handwritten signatures of Pankaj Poddar and Neeraj Jain)

Zigly Pet Ventures Limited
Statement of Profit and Loss for the period from 3 June 2024 to 31 March 2025
(All amounts in ₹ lakhs, unless otherwise stated)

	Note no.	Period ended 31 March 2025
Income		
Revenue from operations		-
Total income		-
Expenses		
Other expenses	6	0.50
Total expenses		0.50
Profit /(loss) before tax		(0.50)
Tax expense		
- Current tax		-
Total tax expense		-
Net profit/(loss) for the period		(0.50)
Other comprehensive income:		
1) Items that will not be reclassified to profit or loss		-
2) Items that will be reclassified to profit or loss		-
Total other comprehensive income		-
Total comprehensive income /(loss) for the period		(0.50)
Earnings per equity share (face value ₹ 10.00 per share)	7	
- Basic		(0.60)
- Diluted		(0.60)

Summary of material accounting policies

1

The accompanying summary of material accounting policies and other explanatory information are an integral part of the financial statements.

This is the Statement of Profit and Loss referred to in our report of even date.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No.: 077974



For and on behalf of Board of Directors of
Zigly Pet Ventures Limited

Pankaj Poddar
Director
DIN: 02815660

Neeraj Jain
Director
DIN: 00060249

Place : New Delhi
Date : 15 May 2025

Zigly Pet Ventures Limited
Statement of Cash Flows for the period from 3 June 2024 to 31 March 2025
(All amounts in ₹ lakhs, unless otherwise stated)

	Period ended 31 March 2025
A. Cash flow from operating activities	
Profit/(loss) before tax	(0.50)
Adjustment for non-cash items	-
Operating profit before working capital changes	(0.50)
Adjustment for	
Other financial liabilities	0.50
Cash flow from operating activities post working capital changes	-
Income tax paid	-
Net cash flow from / (used) in operating activities (A)	-
B. Cash flow from investing activities	
Net cash flow from / (used) in investing activities (B)	-
C. Cash flow from financing activities	
Proceeds from issuance of equity shares	10.00
Net cash flow from financing activities (C)	10.00
 Increase/(Decrease) in net cash and cash equivalents (A+B+C)	 10.00
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at the end of the period	10.00

Note: The above statement of cash flows has been prepared under the 'indirect method' as set out in IND AS 7, 'Statement of Cash Flows'

Summary of material accounting policies

1

The accompanying summary of material accounting policies and other explanatory notes are an integral part of the financial statements.

This is the Statement of Cash Flows referred to in our report of even date.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No.: 077974



For and on behalf of Board of Directors of
Zigly Petventures Limited



Pankaj Poddar
Director
DIN: 02815660

Neeraj Jain
Director
DIN: 00060249

Place : New Delhi
Date : 15 May 2025

Zigly Pet Ventures Limited
Statement of Changes in Equity for the period from 3 June 2024 to 31 March 2025
(All amounts in ₹ lakhs, unless otherwise stated)

A. Equity share capital

Particulars	Amount
Opening balance as at 3 June 2024	-
Changes during the period	10.00
Closing balance as at 31 March 2025	10.00

B. Other equity

	Reserves and Surplus	Total
	Retained earnings	
Balance as at 3 June 2024	-	-
Profit/(Loss) for the period	(0.50)	(0.50)
Total comprehensive loss for the period	(0.50)	(0.50)
Balance as at 31 March 2025	(0.50)	(0.50)

Summary of material accounting policies

The accompanying summary of material accounting policies and other explanatory information are an integral part of the financial statements.

This is the Statement of Changes in Equity referred to in our report of even date.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena

Partner

Membership No.: 077974



Place : New Delhi

Date : 15 May 2025

For and on behalf of Board of Directors of
Zigly Pet Ventures Limited



Pankaj Poddar

Pankaj Poddar

Director

DIN: 02815660

Neeraj Jain

Neeraj Jain

Director

DIN No.: 00060249

1. Corporate information, basis of preparation and summary of significant accounting policies

i) Corporate information

Zigly Pet Ventures Limited (the 'Company'), involve in pet care services such as boarding, grooming and training pets etc incorporated in India on 3rd June 2024, under the Companies Act, 2013. The Company is yet to commence its business operations as at the reporting date.

ii) Basis of preparation

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

These financial statements were approved by the Board of Directors on 15 May 2025.

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. The financial statements have been prepared on a historical cost basis, except for the assets and liabilities which are required to be measured at fair value under applicable accounting framework as defined above.

iii) Material accounting policies

a) Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle,
- Held primarily for the purpose of trading,
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle,
- It is held primarily for the purpose of trading,
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

b) Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less.



Zigly Pet Ventures Limited

Summary of material accounting policies and other explanatory information for the period from 3 June 2024 to 31 March 2025

c) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Potential ordinary shares shall be treated as dilutive when, and only when, their conversion to ordinary shares would decrease earnings per share or increase loss per share from continuing operations.



Zigly Pet Ventures Limited
Summary of material accounting policies and other explanatory information for the period from 3 June 2024 to 31 March 2025
(All amounts in ₹ lakhs, unless otherwise stated)

	As at 31 March 2025
2 Cash and cash equivalents	
Balances with banks	
- in current accounts	10.00
	<u>10.00</u>
3 Share capital	
A Equity Share Capital	
Authorised	
10,00,000 equity shares of ₹ 10 each	100.00
Issued, subscribed and fully paid up	
100,000 equity shares of ₹ 10 each fully paid up	10.00
	<u>10.00</u>

	As at 31 March 2025
Reconciliation of number of shares	
	No of shares
Equity shares at the beginning of the period	-
Issued during the period	1,00,000
Equity shares at the end of the period	<u>1,00,000</u>
	Amount
	-
	10.00
	<u>10.00</u>

Notes:
(i) Terms and rights attached to equity shares:

The Company has only one class of equity shares having the par value of ₹10 per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after payment of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(ii) Details of shareholders holding more than 5% shares in the company

	As at 31 March 2025
	No of shares
Cosmo First Limited, the holding company*	1,00,000
	% holding
	100.00%

* Includes share held by nominee of the holding company.

(iii) Details of shareholding of promoters

	As at 31 March 2025
	No of shares
Cosmo First Limited	1,00,000
	% holding
	100.00%

* Includes share held by nominee of the holding company.

4 Other equity

Retained earnings	(0.50)
Total other equity	<u>(0.50)</u>

Nature and purpose of reserves:
Retained earnings

Retained earnings are profits/(losses) that the Company has earned till date less transfer to General Reserve, dividend or other distribution or transaction with shareholders.

5 Other current financial liabilities

Expense payable	0.50
	<u>0.50</u>

The carrying amounts of these financial instruments are reasonable approximation of their fair values.



Period ended
31 March 2025**6 Other expenses**

Payment to auditors (refer note a below)

0.50

0.50**a) Payment to auditors (exclusive of goods and service tax)**

As auditor

- Audit fee

0.50

0.50**7 Earnings per share**Period ended
31 March 2025

Profit/(loss) for the year (₹ in crores)

(0.50)

Weighted average number of equity shares outstanding for the purpose of basic earnings per share

82,740

Weighted average number of equity shares outstanding for the purpose of diluted earnings per share

82,740

Earnings per equity share (face value ₹ 10.00 per share)

Basic

(0.60)

Diluted

(0.60)

8 Related party disclosures

In accordance with the required Indian Accounting Standard (IndAS-24) on related party disclosures where control exist and where transactions have taken place and description of the relationship as identified and certified by management are as follows:

List of related parties and relationships:**A. Holding company**

a) Cosmo First Limited

B. Key management personnel

a) Mr. Anil Kumar Jain, Director

b) Mr. Pankaj Poddar, Director

c) Mr. Neeraj Jain, Director

	Particulars	Holding company
		Year ended 31 March 2025
	Transactions during the period	
1	Issue of equity share capital Cosmo First Limited	10.00

(This Space have been intentionally left blank)



Zigly Pet Ventures Limited

Summary of material accounting policies and other explanatory information for the period from 3 June 2024 to 31 March 2025

(All amounts in ₹ lakhs, unless otherwise stated)

9 Fair value measurements**Financial assets and liabilities**

The accounting classification of each category of financial instruments, and their carrying amounts, are set out below:

(₹ in lakhs)

As at 31 March 2025	Fair value through profit and loss	Fair value through other comprehensive income	Amortised cost
Financial assets			
(i) Cash and cash equivalents	-	-	10.00
Total	-	-	10.00
Financial liabilities			
(i) Other financial liabilities	-	-	0.50
Total	-	-	0.50

10 Key Financial Ratios:

The Company was incorporated on 3 June 2024 and could not commence its business till the year end. Accordingly, this being the first period of financial statement, the disclosure of key financial ratios is not applicable.

11 The Company was incorporated on 3 June 2024 and this being the first period of financial statement, the Statement of Profit and Loss Covers a period of less than 12 month i.e. starting from the date of incorporation, 3 June 2024 to 31 March 2025. Hence, previous year figures are not applicable.

12 There has been no subsequent events which required any adjustment for the financial period ending 31 March 2025.

For S.N. Dhawan & CO LLP

Chartered Accountants

Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner

Membership No.: 077974

Place : New Delhi
Date : 15 May 2025For and on behalf of Board of Directors of
Zigly Pet Ventures LimitedPankaj Poddar
Director
DIN: 02815660Neeraj Jain
Director
DIN: 00060249