

COSMO FIRST LIMITED
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E-mail: investor.relations@cosmofirst.com, Website: www.cosmofirst.com

Subject: COSMO FIRST LIMITED - Final Dividend for the Financial Year 2025-26 - Communication on Tax Deduction at Source (TDS) on Dividend payout.

Dear Shareholder,

Date: 10th July, 2026

We are pleased to inform you that the Board of Directors of Cosmo First Limited ('the Company') in their meeting held on 20th May, 2026 had approved the payment of final dividend of Rs. 4/- per equity share of Rs. 10/- each for the Financial Year 2025-26. The said final dividend will be payable subject to the approval of the Shareholders at the ensuing 49th Annual General Meeting scheduled to be held on Wednesday, 05th August, 2026. The record date for the payment of said final dividend is Wednesday, 22nd July, 2026.

Pursuant to the provisions of Income-tax Act, 2025 ('Act'), dividend paid shall be taxable in the hands of the Shareholders and the Company shall be required to withhold taxes at the prescribed rates on the dividend paid to its shareholders. The withholding tax rate would vary depending on the residential status, category of the shareholder and is subject to provision of requisite declarations / documents to the Company. However, no tax will be deducted on payment of dividend to the resident individual shareholders if the total dividend for the Financial year ('FY') 2026-27, does not exceed Rs. 10,000/-

Shareholders are requested to take note of the TDS rates and submit required document(s), if any, to the Company by Friday, 24th July, 2026 for their respective category, in order to comply with the applicable TDS provisions.

A. RESIDENT SHAREHOLDERS:

- A.1 No tax will be deducted on payment of dividend to the **RESIDENT INDIVIDUAL SHAREHOLDER** if the total dividend, paid during Financial year ('FY') 2026-27 does not exceed INR 10,000/-.*
- A.2 Tax deductible at source for **RESIDENT SHAREHOLDER (OTHER THAN RESIDENT INDIVIDUAL SHAREHOLDER RECEIVING DIVIDEND NOT EXCEEDING INR 10,000/- DURING FY 2026-27)***

S.No.	Particulars	WHT rate	Declaration(s)/ Documents
1	Valid PAN updated with the Depository Participant in case shares are held in dematerialized form; or Registrar and Transfer Agent ('RTA') in case shares are held in physical form and no exemption sought by Resident shareholder	10%	N.A.
2	No / Invalid PAN with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form and no exemption sought by shareholders	20%	Please note that where the shareholder being resident individual eligible for obtaining Aadhaar Number have not linked the Aadhar Number allotted with its

			PAN, such PAN would be treated as inoperative for the provisions of deduction of TDS and a higher TDS rate of 20% will be considered while distributing dividend
3	Availability of lower/nil tax deduction certificate issued by Income Tax Department u/s 395(1) of the Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	• Copy of PAN card; and • Copy of lower tax withholding certificate obtained from Income Tax Department

A.3 **NIL TAX-DEDUCTIBLE AT SOURCE/ NIL WITHHOLDING** on dividend payment to Resident Shareholders if the Shareholders submit documents mentioned in the below table with the Company/ RTA:

S.No.	Particulars	Declaration / documents required
1	Resident Individual furnishing Form 121	• Copy of PAN card • Declaration in Form No. 121. Please refer Annexure A for format of Form 121.
2	Shareholders covered u/s 393(4) [Table: Sl No. 10] such as LIC, GIC, etc.	• Copy of PAN card • Self-declaration (<i>Refer Annexure B enclosed separately with this communication</i>), along with adequate documentary evidence (e.g., registration certificate), to the effect that no tax withholding is required.
3	Persons Covered under Section 393(5) of the Act (e.g. Govt., RBI, Corporations established by Central Act and exempt from income tax)	• Self-attested copy of PAN, wherever applicable; • Self- declaration in the format prescribed in Annexure C for mutual funds and Annexure D for others; and • Registration/ exemption certificate substantiating applicability of section 393(5) of the Act.
4	Category I and II Alternative Investment Fund (AIF)	• Copy of PAN card • Self-declaration in the format prescribed in Annexure B stating that AIF's income is exempt under Schedule V (Table: Sl. No. 1) of the Act and they are governed by SEBI regulations as applicable to Category I or Category II AIFs, • Copy of registration certificate.

5	Any other entity exempt from withholding tax under the Act (including those mentioned in Circular No. 18/2017 issued by CBDT)	• A self- declaration in the format as prescribed in Annexure D (except for individual Sikkimese resident) • Submit declaration in Annexure E in case of individual Sikkimese resident • Adequate documentary evidence, substantiating the type of the entity.
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B. NON-RESIDENT SHAREHOLDERS:

Tax deductible at source/ tax withholding for non-resident shareholders.

S.No.	Category	Withholding Tax rate	Declaration / documents required
1	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess) OR Tax treaty rate** (whichever is beneficial)	Shareholders may also apply for a lower TDS rate as per the relevant Double Taxation Avoidance Agreements ('DTAA'), if the following documents are submitted: • Copy of Indian Tax Identification number ('PAN'). In case PAN not available, details specified in Annexure F to be provided; • Tax Residency Certificate (TRC)^ obtained from the tax authorities of the country of which the shareholder is a resident, valid for Financial Year ('FY') 2026-27 (covering the period from 01 April 2026 to 31 March 2027); • Form 41 filed electronically over the Income tax portal • Self-declaration for FY 2026-27 (covering the period from 01 April 2026 to 31 March 2027) in the format as specified in Annexure G on shareholder's letterhead, primarily (not exclusive list) covering the following: (a) Non-resident is eligible to claim the benefit of respective tax treaty (b) Non-resident receiving the dividend income is the beneficial owner of such income (c) Dividend income is not attributable/ effectively connected to any Permanent Establishment (PE) or Fixed Base in India.

2	Alternative Investment Fund – Category III or Retail Scheme/ Exchange Traded Fund located in International Financial Services Centre	10% (plus applicable surcharge and cess) [#]	• Copy of PAN card (if available) • Self-declaration (Refer Annexure H, enclosed separately with this communication) along with adequate documentary evidence substantiating the nature of the entity
3	Other Non-resident shareholders (except those who are tax residents of Notified Jurisdictional Area)	20% (plus applicable surcharge and cess) OR Tax treaty rate** (whichever is beneficial)	Shareholders may apply for a lower TDS rate as per the relevant Double Taxation Avoidance Agreements ('DTAA'), if the following documents are submitted: • Copy of Indian Tax Identification number ('PAN'). In case PAN not available, details specified in Annexure F to be provided; • Tax Residency Certificate (TRC)[^] obtained from the tax authorities of the country of which the shareholder is a resident, valid for Financial Year ('FY') 2026-27 (covering the period from 01 April 2026 to 31 March 2027); • Form 41 filed electronically over the Income tax portal. • Self-declaration for FY 2026-27 (covering the period from 01 April 2026 to 31 March 2027) in the format as specified in Annexure G on shareholder's letterhead, primarily (not exclusive list) covering the following: (a) Non-resident is eligible to claim the benefit of respective tax treaty (b) Non-resident receiving the dividend income is the beneficial owner of such income (c) Dividend income is not attributable/ effectively connected to any Permanent Establishment (PE) or Fixed Base in India.
4	Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 176(1) of the Act	30%	NA

5	Sovereign Wealth funds and Pension funds notified by Central Government under Schedule V (Table: Sl. No. 7) of the Act	NIL	- Copy of the notification issued by CBDT substantiating the applicability of Schedule V (Table: Sl. No. 7) of the Act issued by the Government of India. - Self-Declaration [Refer Annexure I (applicable for Sovereign Wealth funds)/ Annexure J (applicable for Pension funds) enclosed separately with this communication] that the conditions specified in Schedule V (Table: Sl. No. 7) have been complied with
6	Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed under Schedule V (Table: Sl. No. 7) of the Act	NIL	Self-Declaration (<i>Refer Annexure K enclosed separately with this communication</i>)- substantiating the fulfillment of conditions prescribed under Schedule V (Table: Sl. No. 7) of the Act
7	Availability of Lower/NIL tax deduction certificate issued by Income Tax Department u/s 395(1) or 395(2) of the Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	Copy of the lower tax withholding certificate obtained from Income Tax Department

[^] In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.

****** The beneficial Tax Treaty rates will not automatically apply at the time of tax deduction/ withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty.

Notes:

- (i) In case, the dividend income is assessable to tax in the hands of a person other than the registered shareholder as on the Wednesday, 22, July 2026, the registered shareholder is required to furnish a declaration containing the name, address, PAN, number of shares, dividend amount of the person to whom TDS credit is to be given and reasons for giving credit to such person. In this regard, a declaration must be filed with the Company in accordance with Rule 203(2) of the Income-tax Rules, 2026. The declaration must consist of name, address, PAN, number of shares, dividend amount along with other documents mentioned above depending upon the tax residency status of such person to whom credit is to be given.

Refer **Annexure L** for draft format of declaration for providing credit of TDS to another person.

- (ii) Duly completed and signed documents should be provided to the Company/ RTA. Incomplete and/or unsigned forms and declarations will not be considered by the Company. Further, in case, where copy of documents (such as, PAN card, Registration certificate, etc.) is provided, the copy should be self-attested by the Shareholder or its authorized signatory. For all documents being uploaded by the shareholder, the shareholder undertakes to send the original document(s) on the request of the Company.
- (iii) The aforesaid documents such as Form 121, FPI Registration Certificate, Tax Residency Certificate, Lower Tax certificate etc. should be emailed to dividendhelp@cosmofilms.com on or before Friday, 24th July, 2026 to enable the Company to determine the applicable TDS rate. Any communication in relation to tax rate determination/ deduction received post Friday, 24th July, 2026 shall not be considered.
- (iv) Determination of withholding tax rate is subject to necessary verification by the Company of the shareholder details as available with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form and other documents available with the Company/ RTA. Shareholders holding shares under multiple accounts under different residential status/ category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category will be considered for their entire shareholding under different accounts.
- (v) In case of any discrepancy in documents submitted by the shareholder, the company will deduct tax at higher rate as applicable, without any further communication in this regard.
- (vi) Recording of the valid Permanent Account Number (PAN) in the records of Company/ RTA is mandatory. In the absence of valid PAN, tax will be deducted at a higher rate of 20% as per Section 397(2) of the Act.
- (vii) Further, if the PAN is not as per the database of the Income-tax Portal, it would be considered an invalid PAN.
- (viii) In the event of a mismatch in the category of shareholder (individual, company, trust, partnership, local authority, Government, Association of Persons etc.) as per the register of members and as per fourth letter of PAN (10 digit alpha-numeric number), the Company would consider fourth letter of PAN for determining the category of shareholders and the applicable tax rate/ surcharge/ education cess.
- (ix) In case withholding tax is deducted at a higher rate, an option is still available with the shareholder to file the return of income and claim an appropriate refund. No claim shall lie

against Company for any taxes deducted by the Company.

- (x) The Company will provide TDS certificate on receipt of request at investor.relations@cosmofirst.com. Shareholders will be able to download the tax credit statement from the Income Tax Department's website <https://www.incometax.gov.in/iec/foportal/>.
- (xi) In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.
- (xii) This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.

UPDATION OF BANK ACCOUNT DETAILS:

Shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated, to enable the Company to make timely credit of dividend in their bank accounts.

Shareholders holding shares in physical folios are requested to note that SEBI vide its Master No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated 7th May, 2024 read with Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated 10th June, 2024 has mandated that **with effect from 1st April, 2024, dividend to the security holders holding shares in physical form, shall be paid only through electronic mode. Such payment to the eligible shareholders holding physical shares shall be made only after they have furnished their PAN, contact details (postal address with PIN and mobile number), bank account details and specimen signature for their corresponding folios to the Company or the RTA.**

Your co-operation in this regard is solicited.

For Cosmo First Limited

Sd/-

Jyoti Dixit

Company Secretary & Compliance Officer

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the shareholders are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.

FORM NO. 121

[See rule 211]

Declaration under section 393(6) for receipt of certain incomes without deduction of tax**PART A****[To be Filled by the person for receipt of certain incomes without deduction of tax]**

Details of the declarant				
1.	Name			(refer Note 1)
2.	Address			(refer Note 2)
3.	Permanent Account Number			
4.	Status			(refer Note 3)
5.	Residential status			(refer Note 4)
5(a).	If resident individual, whether age is 60 years or more at any time during the tax year			Yes/no
6.	Email id			
7.	Contact number		Country Code	Number
8.	Tax Year (for which declaration is made)			
Details of income				
9.	Nature of income			(refer Note 5)
10.	Estimated income for which declaration is made			
11.	Details of Form No. 121 other than this form filed during the tax year, if any			(refer Note 6)
11(a).	Total number of Form No. 121 filed earlier			
11(b).	Aggregate amount of income for which Form No. 121 were filed			
12.	Aggregate amount of income for which declaration is made during the tax year [sum of column 10 and 11(b)]			
13.	Estimated total income of the tax year including the income mentioned in column 12			(refer Note 7)
14.	Details of the ITR filed for previous two tax years			
	Sl. No.	Tax Year	Acknowledgment Number	Return Income
	1.			
	2.			

DECLARATION

I..... having Permanent Account Number do hereby declare that

- (i) to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.
- (ii) the incomes referred to in this form are not includible in the total income of any other person under sections 96 to 99.

- (iii) tax on my estimated total income as referred to in column 13 of Part A (including the income referred to in column 12 of Part A) for tax year... will be nil.
- (iv) my income as referred to in column 12 of Part A does not exceed the maximum amount not chargeable to tax for tax year..... *(not to be applicable in case of resident individual of age of sixty years or more at any time during the tax year)*
- (v) in case this declaration is found to be false, I shall be liable to prosecution/penalty under the Act.

Place:

Signature of the Declarant

Date:

Name:

PART B

[Verification by the person who has received declaration(s) in Part-A from the declarant(s) and responsible for paying the income in respect of which this declaration is made]

Details of the person responsible for paying income			
1.	Name	(refer Note 1)	
2.	Address	(refer Note 2)	
3.	Tax Deduction and Collection Account Number		
4.	Permanent Account Number		
5.	Email id		
6.	Contact number	Country Code	Number
7.	Tax Year		
Details of the declarant and the declarations received			
8.	Name of the declarant	(refer Note 1)	
9.	Permanent Account Number		
10.	Unique Identification Number		
11.	Date of Birth/Incorporation	(dd/mm/yyyy)	
12.	Address	(refer Note 2)	
13.	Email id		
14.	Contact number	Country Code	Number
15.	Estimated income for which declaration is made	(as per column 10 of Part A)	
16.	Estimated total income of the tax year of the declarant	(as per column 13 of Part A)	
17.	Aggregate amount of income for which declaration is made during the tax year	(as per column 12 of Part A)	
18.	Date on which declaration is received	(dd/mm/yyyy)	

DECLARATION

I (name of authorized person)..... having Permanent Account Number hereby certify that the information pertaining to the declarant(s) above has been duly furnished.

Place:

Signature of the authorized person

Date:

Name:

Notes:

1. In case of individual, the first, middle and last name shall be provided in full without any abbreviations. In any other case also, name shall be provided in full.
2. The address shall contain i. Country/Region, ii. Flat/Door/Building, iii. Road/Street/ Block/Sector, iv. PIN/ZIP Code, v. Post Office, vi. Area/locality, vii. District, viii. State.
3. Declaration can be furnished by an individual being a resident under section 393(6)[Table: Sl. No. 1] or by any person, not being a company or a firm or an individual covered in section 393(6)[Table: Sl. No. 1], under section 393(6)[Table: Sl. No. 2].
4. Fill 'residential status' as (i) Resident (ii) Non-resident (iii) Resident but not ordinarily resident.
5. This application is applicable for following incomes, please fill as applicable:
 - (a) payment of accumulated balance due to an employee participating in recognized provident fund
 - (b) insurance commission for soliciting or procuring insurance business including business related to continuance, renewal, or revival of the insurance policies.
 - (c) rent from a specified person
 - (d) income in respect of (i) units of a mutual fund, or (ii) units from the Administrator of the specified undertaking, or (iii) units from the specified company
 - (e) interest on securities, interest other than interest on securities by a banking company or a co-operative society carrying on the business of banking or interest by a post office for a deposit made under a scheme notified by the Central Government or by Specified person
 - (f) payment in respect of life insurance policy including the sum allocated as bonus on such policy
 - (g) dividend (including dividend on preference shares) declared by domestic company

Refer Section 393(6) for more details.

6. In case any declaration(s) in Form No, 121 is filed before filing this declaration during the tax year, mention the total number of such Form No. 121 filed along with the total amount of income for which said declaration(s) have been filed.
7. Please mention amount of estimated total income of the tax year for which declaration is filed including the amount of income for which this declaration and earlier declaration(s), if any, is made.
8. The person responsible for paying income referred to in row no. 10 of Part A shall allot a unique identification number to all Form No. 121 received by him during a quarter of the tax year and report the same in TDS statement furnished for the same quarter.
9. The person responsible for paying income referred to in row no. 10 of Part A shall accept the declaration where the tax on declarant's estimated total income as referred to in row no. 13 of Part A of the tax year will be nil.
10. Estimated total income shall be calculated after allowing for deduction(s) under Chapter VIII of the Act, if any, or set off of loss, if any, under the head "Income from house property" and rebate allowable under section 156.

11. For a declarant other than the resident individual whose age is 60 years or more at any time during the tax year, the person responsible for paying income referred to in row no. 10 of Part A shall not accept the declaration where the amount of income of the nature referred to in section 393(6) or total amount of such income credited or paid or likely to be credited or paid during the tax year in which such income is to be included exceeds the maximum amount which is not chargeable to tax.
12. Before signing the verification, the declarant should satisfy himself that the information furnished in the declaration is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 482.
13. Some of the information in the form would be pre-filled to the extent possible.
14. Amounts to be filled in ₹ unless otherwise provided.

Annexure B

DECLARATION FOR RESIDENT SHAREHOLDER

(To be declared by resident shareholder for availing the NIL tax rate deduction on dividend payment under the Income Tax Act, 2025)

Date: xxxxxxxxxxxx

To

COSMO FIRST LIMITED,

Subject: Declaration regarding Category and beneficial ownership of shares

Ref: PAN

Folio Number / DP ID/ Client ID – (Please specify all the account details)

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by COSMO FIRST LIMITED ('the Company'), I / We hereby declare as under:

1. I / We, (*Full name of the shareholder*), holding share/shares of the Company as on the record date, hereby declare that I am / we are tax resident of India for the period April 2026 - March 2027 (Indian Fiscal Year).
2. I / We hereby declare that (Strike out whatever is not applicable)

*We are **Insurance Company** and are the beneficial owner of the share/shares held in the Company; and we are submitting a self-attested copy of PAN Card.

OR

*We are a **Mutual Fund** specified in Schedule VII (Table: S. No. 20/21) of the Income Tax Act, 2025; and we are submitting self-attested copy of the PAN Card and registration certificate.

OR

*We are **Alternative Investment Fund (AIF)** established in India; and our income is exempt under Schedule V (Table: S. No. 1) of the Act. We are governed by SEBI regulations as Category I or Category II AIF; and we are submitting a self-attested copy of the PAN card and registration certificate. We also affirm that income from such shares is not categorized as Income under the 'Profits and gains from business or profession'.

OR

*We are *[Nature of the entity]* and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax as per section 393 of the Income Tax Act, 2025; and we are submitting a self-attested copy of the documentary evidence supporting the exemption status (e.g. relevant copy of relevant rule, registration, notification, order, etc.) along with a self-attested copy of the PAN card.

3. I / We will indemnify and hold harmless the Company for any tax, interest, penalty or related cost that the Company may incur due to non-withholding or withholding of tax at lower rate arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
4. I / We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN / accounts declared in the form.

Thanking you.

Yours faithfully,

For (Name of the shareholder)

<<insert signature>>

Authorized Signatory -

Notes:

1. *Delete whichever is not applicable.

(ON THE LETTER HEAD OF SHAREHOLDER)

Date: __ / __ / 2026

TO WHOSOEVER IT MAY CONCERN

Dear Sir,

Sub: Declaration with regard to dividend income

For the purpose of determination of Income-tax TDS liability under Income Tax Act, 2025 , we hereby certify as follows:

Nature of information	Details
Name of the shareholder	
Status	
Contact Number	
PAN	
The notification in which mutual fund is notified to be exempt	
Mutual Fund SEBI registration number (if the MF is registered with the SEBI)	
OR	
If the Mutual Fund is set up by public sector bank/ public financial institution (PFI)/ authorised by RBI	

Further, we also declare that <<Name of mutual fund>> is the beneficial owner of dividend income and is eligible for exemption under Schedule VII (Table: S. No. 20/21) of the Income-tax Act, 2025 and therefore eligible for exemption from withholding taxes as per section 393(5) of Income-tax Act, 2025 for the FY 2026-27.

In this regard, we have enclosed certificate of registration of Mutual Fund with SEBI or a certificate indicating a Mutual Fund is set up by public sector bank / PFI / authorized by RBI being notified by Central Government, as the case may be.

In this connection, we also certify that the above made declarations applies to all DP ID & client ID linked the PAN <<Mention PAN number>>.

For <<Mention name of Mutual Fund>>

Authorized Signatory

(ON THE LETTER HEAD OF SHAREHOLDER)

Date: ___ / ___ / 2026

Dear Sir/ Ma'am,

Re: Declaration of exemption from taxes deducted at source ("TDS") for the financial year 2026-27 (period covering from 01 April 2026 and ending on March 31, 2027).

1. I / We, <<Full name of the shareholder>>, holding share/shares of the Company as on the record date, hereby declare that I am / we are tax resident of India for the period April 2026 - March 2027 (Indian Fiscal Year).

2. I / We hereby declare that (Strike out whatever is not applicable)

*We are a corporation established by or under the <<specify name of the Act>>, which is a Central Act and we are exempt from income-tax in respect of income earned by us as per section <<please mention relevant section>> of <<specify name of the Act under which income is exempt>>.

OR

*We are Government/ Reserve Bank of India and are the beneficial owner of shares held in the Company; and are not subject to withholding tax as per section 393(5) of the Income Tax Act, 2025

OR

*We are <<Nature of the entity>> and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax as per section 393 of the Income Tax Act, 2025;

3. Following self-attested copy of the documentary evidence enclosed as a proof of exemption:

[Please specify the document/s]

4. I / We will indemnify and hold harmless the Company for any tax, interest, penalty or related cost that the Company may incur due to non-withholding or withholding of tax at lower rate arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

5. I / We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN / accounts declared in the form.

*I/We hereby confirm that the declarations made above are complete, true and bona fide.

Yours faithfully,

For [NAME OF RECIPIENT]

Authorized Signatory [Name and designation]

Email address: [Please insert]

Contact Number: [Please insert]

Contact address: [Please insert]

(ON THE LETTER HEAD OF SHAREHOLDER)

Date __/__/2026

TO WHOSOEVER IT MAY CONCERN

Dear Sir,

Sub: Declaration for individual Sikkimese resident shareholder covered under Schedule III (Table: S. No. 20) of the Income tax Act, 2025 for availing the NIL tax rate deduction on dividend payment

Ref: PAN: <<Please mention PAN number>>

Folio Number / DP ID/ Client ID – <<Please specify all the account details>>

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us during the financial year 2026-27, I hereby declare as under:

1. My name is recorded in the register maintained under the Sikkim Subjects Regulation, 1961 read with the Sikkim Subject Rules, 1961 (hereinafter referred to as the "Register of Sikkim Subjects"), immediately before the 26th day of April 1975;

OR

*My name is included in the Register of Sikkim Subjects by virtue of the Government of India Order No. 26030/36/90-I.C.I., dated the 7th August 1990 and Order of even number dated the 8th April 1991; or

OR

*My name does not appear in the Register of Sikkim Subjects, but it is established beyond doubt that the name of my father or husband or paternal grand-father or brother from the same father has been recorded in that register;

2. I further declare that I have not married an Individual who is not Sikkimese as covered in (1). <<To be applicable in case of Woman Shareholder>>
3. I am also enclosing a copy of lower withholding tax certificate obtained from Income-tax Department under section 395(1) of the Act. <<mandatorily required to be furnished>>

Verification

I do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the day of.....

.....
(Signature of the person providing the information)

Place:

Notes:

1. **Delete whichever is not applicable.*

Information to be provided under sub-rule (2) of rule 217 of Income-tax Rules, 2026:

I _____(Person signing this form) in the capacity of _____
(designation of the person signing the form) do provide the following information, relevant to the
previous year 2026-2027 in my case/in the case of..... for the purposes of sub-rule (2) of
rule 217 (Relaxation from deduction of tax at higher rate under section 397(2)(b)(i)) —

SI. No	Nature of information	:	Details#
(i)	Name, e-mail id and contact number of the Non-resident	:	(a) Name: (b) E-mail id: (c) Contact Number:
(ii)	Address of the assessee in the country or territory outside India of which Non-resident is resident of	:	
(iii)	Certificate of Tax Residency attached (Yes/No)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	

We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source based on the above declaration furnished by me/us.

Place:

Date:

.....
Signature & Seal

(ON THE LETTER HEAD OF SHAREHOLDER)

Date: __ / __ / 2026

TO WHOMSOEVER IT MAY CONCERN

<<Name of shareholder>>

PAN: <<Mention PAN>>

Financial Year: 01 April 2026 to 31 March 2027

Declaration provided for claiming tax treaty benefits for financial year 2026-27

In this regard, we confirm the following:

1. (Name of Party) is a company/LLP/Firm registered/incorporated under the laws of (country).
 2. Our Indian Permanent Account Number is _____ / We do not have a PAN allotted to us by Indian income-tax authorities. However, we have submitted the requisite information as per rule 217. [Strike Off whichever is not applicable]
 3. We are a tax resident of _____ (name of country of which shareholder is tax resident) during the FY 2026-27 (covering the period from 01 April 2026 to 31 March 2027) under the Domestic laws of the _____ (country).
 4. We are liable to tax¹ (if applicable i.e. if the conditions of 'liable to tax' is a pre-requisite for availing benefit of applicable tax treaty) in the _____ (country).
 5. We qualify as a tax resident of _____ (country) in terms of the India _____ (Name of country) Double Taxation Avoidance Agreement ('DTAA') and do not qualify as a 'resident' of India as per section 6 of the Indian Income Tax Act. We are therefore eligible to invoke the provisions of the DTAA between India and _____ (country). We hereby furnish a copy of Tax Residency Certificate ('TRC') [dated _____ Taxpayer Identification Number: _____] issued by the _____ [Relevant Tax Authority] for the period of transaction i.e., for the FY 2026-27 (covering the period from 01 April 2026 to 31 March 2027).
- Further, there is no change in our Tax Residency status after the issuance of Tax Residency Certificate.
6. We confirm that the dividend income receivable by us from **COSMO FIRST LIMITED** is fully exempt from Indian taxes pursuant to Article _____ (Relevant Article of DTAA) of India-_____ (country) DTAA. (*strike out if not applicable*)
 7. We have examined our investment structure in India, analyzed our activity of purchase and sale of listed Indian securities from the Indian General Anti Avoidance Rules ('GAAR')

¹ As defined under section 2(66) of the Income Tax Act, 2025 or applicable DTAA

perspective in terms of Chapter XI of the Act read with relevant Rules and confirms that the main purpose of its investment structure is not to obtain benefits of the tax treaty and we do not satisfy the secondary criteria laid down in clauses (a) to (d) of section 179(1) of the Act.

8. We do not have and do not foresee to have a Permanent Establishment ('PE')/ Fixed base/ Place of effective management in India; or dividend income receivable by us from investment in the shares of **COSMO FIRST LIMITED** is not attributable/ effectively connected to any PE/ fixed base in India.
9. We confirm that we are entitled to claim benefits under the India – _____(country) DTAA as modified by the Multilateral Instrument ('MLI'), (wherever applicable) and that all its relevant provisions of the MLI are fulfilled including the "Principal Purpose Test" in order to implement tax treaty related measures to prevent base erosion and profit shifting signed by India and _____(country).

We hereby further confirm that obtaining the benefit of the DTAA by way of lower withholding tax on dividend, is not one of the principal purposes of the arrangement or transaction that resulted directly or indirectly in that benefit.

The tax benefit, if any, derived from such investments would be in accordance with the object and purpose of the relevant provisions of the DTAA between India and _____(country).

10. We do not have any business connection/ Significant Economic Presence (SEP) in India as per the Indian Income Tax Act, 2025 and the amounts paid/ payable to us, in any case, are not attributable to business operations/ SEP, if any, carried out in India.
11. *We are the beneficial owner of the investments made by us in the shares of **COSMO FIRST LIMITED** and also any income receivable from such investments, for a period of less than 365 days.

OR

*We are the beneficial owner of the investments made by us in the shares of **COSMO FIRST LIMITED** and also any income receivable from such investments, for an uninterrupted period of 365 days or more including the date of payment of the dividends.

OR

*We are the beneficial owner of the investments made by us in the shares of **COSMO FIRST LIMITED** and also any income receivable from such investments, for a period of more than _____<<please enter required number of days as mentioned under the relevant tax treaty>>.

*<<Strike out whichever is not applicable>>

12. We further declare that we have the absolute right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
13. Further, our claim for relief under the tax treaty is not restricted by application of Limitation of Benefit clause, if any, thereunder.
14. The income to be received from **COSMO FIRST LIMITED** is taxable in our hands in <<Country of residence>>.
15. We confirm that the key management and commercial decisions necessary for the conduct of

the entity's business as a whole are, in substance, made in [Country of residence], of which this Company/LLP/Firm is a tax resident. All Board of Directors meetings are held in [Country Name] with a functional quorum present locally.

16. We confirm we maintain a physical office, employ [Number] of qualified personnel, and incur significant local operational expenses in [Country of residence], which commensurate with our business activities.
17. All contractual arrangements entered into by us in relation to our investments in the Indian capital markets are at arm's length.
18. The information given above is true to the best of our knowledge and belief and no relevant information has been concealed. In case of change in facts, we will **COSMO FIRST LIMITED** at the earliest.

In the event that any of the conditions above are found to have not been satisfied or there is misrepresentation of facts by _____ (Name of the payee) and the Indian tax authorities do not allow the benefit under the DTAA as modified by MLI, _____ (Name of Payee) shall indemnify **COSMO FIRST LIMITED** for any additional tax recoverable under the Income-tax Act, 2025, on account of lower withholding of taxes by **COSMO FIRST LIMITED** along with applicable interest and penalties, if any.

Yours faithfully,

For,
(Name of Party)

Name of the Person Signing along with its Designation and Company's

Stamp Place:

* Reference to MLI may be given where respective country has signed MLI

[To be provided on Shareholder's Letter head]

**DECLARATION FOR ALTERNATIVE INVESTMENT FUND - CATEGORY III OR RETAIL
SCHEME/ EXCHANGE TRADED FUND LOCATED IN INTERNATIONAL FINANCIAL
SERVICES CENTRE**

Date: xxxxxxxxxxxx

To

COSMO FIRST LIMITED,

Subject: Declaration regarding registration number and nature

I / We, [.....] do hereby solemnly declare as follows:

- a. I / We, am / are registered with Securities Exchange Board of India ('SEBI') as a Category III Alternative Investment Fund, holding the registration number [.....] and complying with all regulations as prescribed by SEBI during the year 2026-27.

OR

We have been granted a certificate as a retail scheme or an Exchange Traded Fund under the International Financial Services Centres Authority Act, 2019 and satisfies the conditions laid down for such schemes/funds under the International Financial Services Centres Authority (Fund Management) Regulations, 2022 during the year 2026-27.

- b. I am / We are registered with SEBI under the status as *Limited Liability Partnership/ *Body Corporate or Company / *Trust and have obtained the necessary certificates as prescribed.
- c. I / We are located in any International Financial Services Centre.
- d. I/ We further declare that all the units of the Alternative Investment Fund are held by non-residents other than unit held by a sponsor or manager.

(Name, designation & signature of the Shareholder)

Trust/ Company/ Limited Liability Partnership Seal (if applicable)

Date:

Place:

Address:

Email and Telephone:

PAN/Tax identification number (country of residence):

Notes:

1. *Delete whichever is not applicable.

[To be provided on Shareholder's Letter head]

DECLARATION FOR SOVEREIGN WEALTH FUNDS

Date: xxxxxxxxxxxx

To

COSMO FIRST LIMITED,

Subject: Declaration regarding fulfillment of prescribed conditions under Schedule V (Table: Sl. No. 7) of the Income tax Act, 2025

We, [.....] do hereby solemnly declare as follows:

- We certify that we are compliant with the conditions as stipulated under provisions of Schedule V (Table: Sl. No. 7) of the Act during the year 2026-27.
- We also certify that we comply with the conditions laid down in the notification number [.....] issued by CBDT dated [.....], for granting exemption to the established Sovereign Wealth Fund.

(Name, designation & signature of Non-resident Shareholder)

Company Seal (if applicable)

Date:

Place:

Address:

Email and Telephone:

Tax identification number (country of residence):

[To be provided on Shareholder's Letter head]

DECLARATION FOR PENSION FUNDS

(To be declared by non-resident shareholder as prescribed under Schedule V (Table: Sl. No. 7) of the Income-tax Act, 2025 for NIL deduction on payment of dividend)

Date: xxxxxxxxxxxx

To

COSMO FIRST LIMITED,

Subject: Declaration regarding fulfillment of prescribed conditions under Schedule V (Table: Sl. No. 7) of the Income tax Act, 2025

We, [.....] do hereby solemnly declare as follows:

- We certify that we are compliant with the conditions as stipulated under provisions of Schedule V (Table: Sl. No. 7) of the Act during the year 2026-27.
- We also certify that we comply with the conditions laid down in Rule 282 of Income-tax Rules, 2026 *(notified vide Notification No. 67/2020 [F. No. 370142/28/2020-TPL] / GSR 508(E))*.
- We also certify that we comply with the conditions laid down in the notification number XXXX issued by CBDT dated DD-MM-YYYY, for granting exemption to the Pension Fund.

(Name, designation & signature of Non-resident Shareholder)

Company Seal (if applicable)

Date:

Place:

Address:

Email and Telephone:

Tax identification number (country of residence):

[To be provided on Shareholder's Letter head]

**DECLARATION FOR WHOLLY OWNED SUBSIDIARY OF ABU DHABI INVESTMENT
AUTHORITY**

*(To be declared by non-resident shareholder as prescribed under Schedule V (Table: Sl. No. 7) of
the Income-tax Act, 2025 for NIL deduction on payment of dividend)*

Date: xxxxxxxxxxxx

To

COSMO FIRST LIMITED,

Subject: Declaration regarding fulfillment of prescribed conditions under *Schedule V (Table: Sl. No. 7)* of
the Income tax Act, 2025

I / We, [.....] do hereby solemnly declare as follows:

- We are resident of United Arab Emirates (UAE) and are a wholly owned subsidiary of Abu Dhabi Investment Authority.
- We also certify that the investment made by us is directly / indirectly out of the funds owned by the Government of UAE.
- We certify that we are compliant with the conditions as stipulated under provisions of *Schedule V (Table: Sl. No. 7)* of the Act during the year 2026-27.

(Name, designation & signature of Non-resident Shareholder)

Company Seal (if applicable)

Date:

Place:

Address:

Email and Telephone:

Tax identification number (country of residence):

Date __/__/2026

Dear Sir,

Sub: Declaration under section 390 of the Income-tax Act, 2025 and Rule 203 of the Income tax Rules, 2026 for providing credit of taxes deducted at source to another person for the financial year 2026-27 (ending on March 31, 2027).

I/We, [NAME OF RECIPIENT OF DIVIDEND], having registered office at [ADDRESS OF RECIPIENT] and [PAN OF RECIPIENT], hereby declare and state as under –

- The aforesaid net dividend income received by us, belongs to and is assessable (taxable) in the hands of our [RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE], who are the actual holders and beneficial owners of the shares, and accordingly, the same will be transferred to the respective [RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE] account by us. Accordingly, the Tax Deducted at Source (“TDS”) credit is to be reflected by your Company in the name of [RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE] in accordance with Rule 203 of the Income-tax Rules, 2026.
- List of the [RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE] in whose favour TDS is to be reported on the Dividend Income received in FY 2026-27 in accordance with Rule 203 of the Income-tax Rules, 2026 is as follows:

S. No.	Name of the Actual/ beneficial owner	PAN	Residential status	Address	Email address	Dividend Amount (Net Receipt)	No. of shares	Tax deducted and deposited on dividend
1								
2								
3								
4								
5								

- Reason for giving credit –

[STATE THE REASONS]

- I/We, [NAME OF THE RECIPIENT], undertake that we will not claim credit of any TDS on the aforesaid amount of dividend transferred to the [RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE] account for FY 2026-27 and the above person would be entitled to claim the same.
- We request you to kindly furnish information to the Income Tax Department in your return of TDS or revise return of TDS to correctly reflect the TDS in the name of the aforementioned persons instead of us. Thus, the TDS Credit on the dividend would appear in the name of the aforesaid person in their respective Form 26AS on the income tax portal and necessary TDS certificate would be issued in their favour.

*I/We hereby confirm that the declarations made above are complete, true and bona fide.

Yours faithfully,

For [Name of Recipient]

Authorised Signatory [Name/ designation]

E-mail address: [Please Insert]

Contact Number: [Please Insert]

Contact Address: [Please Insert]