



Government of National Capital Territory of Delhi

Certificate No.	: IN-DL22537004626038U
Certificate Issued Date	: 28-Nov-2022 01:51 PM
Account Reference	: IMPACC (IV)/ dl719703/ DELHI/ DL-DLH
Unique Doc. Reference	: SUBIN-DL71970320712237347778U
Purchased by	: COSMO FIRST LIMITED
Description of Document	: Article 4 Affidavit
Property Description	: Not Applicable
Consideration Price (Rs.)	: 0 (Zero)
First Party	: COSMO FIRST LIMITED
Second Party	: Not Applicable
Stamp Duty Paid By	: COSMO FIRST LIMITED
Stamp Duty Amount(Rs.)	: 100 (One Hundred only)



Please write or type below this line

AFFIDAVIT

AS PER SECTION 68 (6) OF THE COMPANIES ACT, 2013 AND RULE 17(3) OF THE COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014

We, Ashok Jaipuria, Chairman and Managing Director, Cosmo First Limited (*Formerly known as Cosmo Films Limited*) residing at 1/27, Shanti Niketan, Delhi - 110021 and Anil Kumar Jain, Whole Time Director, Cosmo First Limited (*Formerly known as Cosmo Films Limited*), residing at C-2, Sector 20, Noida, Gautam Budh Nagar, Uttar Pradesh – 201301, on behalf of all the board of directors (the “**Board**”) of Cosmo First Limited (*Formerly known as Cosmo Films Limited*) having its registered office at 1008, DLF Tower-A, Jasola District Centre, New Delhi-110025, India and corporate identity number bearing L92114DL1976PLC008355 (hereinafter referred to as “**the Company**”), do solemnly affirm and declare that the Board have made a full inquiry into the affairs of the Company including the assets and liabilities

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcsestamp.com' or using e-Stamp Mobile App of Stock Holding Corporation of India Limited.

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of the Company as a result of which Board has formed the opinion that the Company is capable of meeting its total liabilities and that the Company will not be rendered insolvent within a period of one year from the date of making this declaration adopted by the board.

We append a statement of the Company's assets and liabilities as at March 31, 2022, being the last audited financial statements before making of this declaration (**Annexure-I**).

We further declare that the Company's audited annual accounts including the Balance Sheet for the financial year ended March 31, 2022 has been filed with Registrar of Companies on July 28, 2022, as prescribed under Companies Act, 2013.

We solemnly affirm that the contents of this affidavit are true to the best of my knowledge and belief and that it conceals nothing and that no part of it is false.

Date: December 01, 2022

Signature:

Name:

Ashok Jaipuria

Chairman and Managing Director

DIN:

00214707



Signature:

Name:

Anil Kumar Jain

Whole Time Director

DIN:

00027911

Verification

And we make this solemn declaration believing the same to be true.

We solemnly declare that we have made a full enquiry into the affairs of the Company including assets and liabilities of the Company and that having done so and having noted that the Board of the Company by resolution dated December 01, 2022 has approved the buyback of Company's equity shares of INR 10 (Indian Rupees Ten only) each, for an aggregate amount not exceeding INR 108 Crores (Indian Rupees One Hundred and Eight Crores only) as per the provisions of section 68 of the Companies Act, 2013, as amended from time to time and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018.

Date: 01.12.2022

Signature:

Name:

Ashok Jaipuria

Chairman and Managing Director

DIN:

00214707



Signature:

Name:

Anil Kumar Jain

Whole Time Director

DIN:

00027911

Solemnly affirmed and declared at New Delhi on the 01st day of December, 2022 before me.

Annexure I

Statement of Assets and Liabilities as at March 31, 2022

Statement showing assets at estimated realizable values and liabilities expected to rank.

Name of the Company: Cosmo First Limited (Formerly known as Cosmo Films Limited)					
(Amount in INR Crore)					
	Particulars	Standalone		Consolidated	
		Book Value	Estimated to realize	Book Value	Estimated to realize
	Assets				
1	Balance at Bank	37.81	37.81	74.83	74.83
2	Cash in hand	0.04	0.04	0.06	0.06
3	Marketable Securities	409.59	409.59	445.95	445.95
4	Trade Debtors	197.90	197.90	219.97	219.97
5	Loans and Advances	163.62	163.62	188.73	188.73
6	Stock-in-trade	357.62	357.62	554.08	554.08
7	Capital Work in Progress	267.84	267.84	270.29	270.29
8	Land and Building	246.19	246.19	269.57	269.57
9	Plant and Machinery	671.97	671.97	691.97	691.97
10	Furniture, fittings, utensils, etc.	2.09	2.09	2.67	2.67
11	Investment other than Marketable Securities	155.73	155.73	0.21	0.21
12	Other property viz. (including Deferred tax)	32.90	32.90	41.22	41.22
	Total	2543.30	2543.30	2759.55	2759.55
	Liabilities				
1	Secured on specific assets viz;	222.86		222.86	
2	Secured by floating charge(s), viz;	526.19		587.19	
3	Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full	-		-	
4	Unsecured creditors (amount estimated to rank for payment)				
	(a) Trade accounts	341.97		364.70	
	(b) Accrued expenses	27.59		44.18	
	(c) Other liabilities (including Deferred Tax)	336.80		349.89	
	(d) Contingent liabilities	547.02		572.14	
	Total	2,002.43		2,140.96	
	Total estimated value of assets	2,543.30		2,759.55	
	Total Liabilities	2,002.43		2,140.96	
	Estimated surplus after paying Debts in full	540.87		618.59	

Date: 01.12.2022

Signature:

Name: Ashok Jaipuria
Chairman and Managing Director

DIN: 00214707



Signature:

Name: Anil Kumar Jain
Whole Time Director

DIN: 00027911