

COSMO FILMS LIMITED
POLICY FOR DETERMINING MATERIAL
SUBSIDIARIES

1. Introduction

In accordance with the Regulation 16(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated this policy for determining material subsidiary of the Company.

2. Scope

This Policy sets out the criteria for determining material subsidiary(ies).

3. Policy

A subsidiary shall be considered as 'material subsidiary' if its income or net-worth exceeds ten percent of the consolidated income or net-worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

4. Amendment

- 4.1 Any subsequent amendment/ modification in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and/or applicable laws in this regard shall automatically apply to this Policy.
- 4.2 The Company reserves the right to amend or modify this Policy in whole or in part, at any point of time.

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This document was approved by the Board of Directors at its meeting held on January 25, 2016. First Modification approved by Board of Directors on May 15, 2019 (effective from April 1, 2019)