

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

PREAMBLE

In accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV of the Companies Act, 2013, the Company shall familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. through various programmes.

PURPOSE AND OBJECTIVE

The program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

OVERVIEW OF THE FAMILIARISATION PROCESS

The Board Members of Cosmo Films Limited are provided with every opportunity to familiarize themselves with the Company its business, operations, risks, nature of industry, their roles and responsibilities etc. The Familiarisation process for the Independent Directors may be summarized as below:

- At the time of appointment, new Independent Director is provided with Annual Report of the Company, Code of Conduct for Directors, Code of Conduct for Prevention of Insider Trading, detailed information regarding products of the Company, Memorandum & Articles of Associations, policies of the Company framed by the board or its committees, compositions of Board and its committees, terms of references of the Committee in which the Director is inducted.
- Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, etc., and obligations on disclosures required to be given to the Company is issued to the Independent Directors.
- A presentation is made by the Senior Management Team to explain the background of the Company as well as its several businesses including Subsidiaries.
- Quarterly information is presented to the Board on business performance, operations, market conditions, financial parameters, debtors positions, working capital management, fund flow position, senior management change, investment, regulatory compliances, related party transactions, risk management framework, area of concern in Internal Audit, formation of various policies etc.
- The Independent Directors has complete access to the information within the company. They may seek any information pertaining to matter laid before the board.

REVIEW

The Familiarisation Program for the Independent Directors will be reviewed from time to time and revised as required.