

INTEGRATED GOVERNANCE REPORT

COSMO FIRST LTD.	
Scrip Code :508814	Quarter Ending: June 30, 2025

<u>General Information about the Company</u>	
Scrip code	508814
NSE Symbol	COSMOFIRST
MSEI Symbol	NOTLISTED
ISIN	INE757A01017
Name of the entity	COSMO FIRST LIMITED
Date of start of financial year	01-04-2025
Date of end of financial year	30-06-2025
Reporting Quarter Type	Quarterly
Date of Quarter Ending	30-06-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes

Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	c00201
Reason For No SCORE ID	
Type of Submission	Original

Composition of Board of Directors

Title	Name of the Director	Category	Initial Date of Appointment	Date of Appointment in Current Term (Date of Reappointment)	Date of cessation	Tenure of Director (in months)	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr	ASHOK JAIPURIA	Executive Director	10-10-1976	02-04-2024	-	-	2	0	0
Mr	ANIL KUMAR JAIN	Executive Director	24-05-2011	01-10-2024	-	-	1	1	1
Ms	ALPANA PARIDA	Non-Executive - Independent Director	14-02-2014	15-05-2024	-	74.00	2	3	1
Mr	HOSHANG NOSHIRWAN SINOR	Non-Executive – Non-Independent Director	22-05-2015	22-05-2025	-	-	1	1	0
Mr	PRATIP CHAUDHURI	Non-Executive - Independent Director	10-11-2014	11-02-2025	-	5.00	2	2	0
Mr	RAKESH NANGIA	Non-Executive - Independent Director	10-11-2020	10-11-2020	-	56.00	1	0	1
Mr	ANIL WADHWA	Non-Executive - Independent Director	23-05-2018	23-05-2023	-	86.00	2	3	0
Mr	ARJUN SINGH	Non-Executive - Independent Director	27-10-2021	27-10-2021	-	44.00	1	1	0
Mr	YASH PAL SYNGAL	Non-Executive - Independent Director	08-11-2023	08-11-2023	-	20.00	1	0	1
Ms.	YAMINI KUMAR	Executive Director	12-02-2025	12-02-2025	-		1	1	0

Composition of Committee

Audit Committee			
Name of Committee Members	Category	Date of Appointment	Date of Cessation
RAKESH NANGIA	Non-Executive - Independent Director, Chairperson	10-11-2020	-
ANIL WADHWA	Non-Executive - Independent Director, Member	15-05-2019	-
PRATIP CHAUDHURI	Non-Executive - Independent Director, Member	10-11-2014	-
ARJUN SINGH	Non-Executive - Independent Director, Member	15-05-2024	-
YAMINI KUMAR	Executive Director, Member	12-02-2025	-

Nomination & Remuneration Committee			
Name of Committee Members	Category	Date of Appointment	Date of Cessation
ARJUN SINGH	Non-Executive - Independent Director, Chairperson	11-02-2025	-
ASHOK JAIPURIA	Executive Director, Member	06-05-2003	-
ALPANA PARIDA	Non-Executive - Independent Director, Member	15-05-2024	-
YASH PAL SYNGAL	Non-Executive - Independent Director, Member	11-02-2025	-

Stakeholders Relationship Committee			
Name of Committee Members	Category	Date of Appointment	Date of Cessation
YASH PAL SYNGAL	Non-Executive - Independent Director, Chairperson	11-02-2025	-
ANIL KUMAR JAIN	Executive Director, Member	15-05-2019	-
HOSHANG NOSHIRWAN SINOR	Non-Executive – Non-Independent Director, Member	11-02-2025	-

Risk Management Committee			
Name of Committee Members	Category	Date of Appointment	Date of Cessation
ASHOK JAIPURIA	Executive Director, Chairperson	20-05-2021	-
ANIL KUMAR JAIN	Executive Director, Member	20-05-2021	-
ARJUN SINGH	Non-Executive - Independent Director, Member	27-10-2021	-
YASH PAL SYNGAL	Non-Executive - Independent Director, Member	15-05-2024	-
PANKAJ PODDAR	Chief Executive Officer, Member	20-05-2021	-
NEERAJ JAIN	Chief Financial Officer, Member	20-05-2021	-

Corporate Social Responsibility Committee			
Name of Committee Members	Category	Date of Appointment	Date of Cessation
ANIL WADHWA	Non-Executive - Independent Director, Chairperson	10-11-2020	-
ASHOK JAIPURIA	Executive Director, Member	14-02-2014	-
ALPANA PARIDA	Non-Executive - Independent Director, Member	14-02-2014	-
ANIL KUMAR JAIN	Executive Director, Member	15-05-2019	-
YASH PAL SYNGAL	Non-Executive - Independent Director, Member	15-05-2024	-
YAMINI KUMAR	Executive Director, Member	12-02-2025	-

Meeting of Board of Directors

Date(s) of meeting (if any) in the Previous quarter	Date(s) of meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
11-02-2025	-	0
27-03-2025	-	43
-	20-05-2025	53

Meeting of Committees

Name of Committee	Date(s) of meeting (if any) in the Previous quarter	Date(s) of meeting (if any) in the relevant quarter	Whether requirement of Quorum met (details)	Maximum gap between any two consecutive (in number of days)
Risk Management Committee	31-03-2025	-	Yes,	-
Audit Committee	11-02-2025	-	Yes,	-
Audit Committee	-	20-05-2025	Yes,	-
Nomination and remuneration committee	11-02-2025	-	Yes,	97
Nomination and remuneration committee	-	20-05-2025	Yes,	-
Stakeholders Relationship Committee	11-02-2025	-	Yes.	97
Stakeholders Relationship Committee	-	20-05-2025	Yes,	-
Corporate Social Responsibility Committee	27-03-2025	-	Yes,	97

Affirmations

<u>Details of Cyber Security Incidence</u>			
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No	
Date of the event	-	Brief details of the event	-

Affirmations

Subject	Compliance status (Yes/No)
The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee	Yes
The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Signatory Details

Name of Signatory	JYOTI DIXIT
Designation of person	Company Secretary and Compliance Officer

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	1

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies-

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:"

Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
Sunsure Solar Power Thirty Eight Private Limited	18-06-2025	0.00%	41.75%	41.75%

Disclosure of Imposition of Fine or Penalty

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
Indian Customs Department	Charges for delayed presentation of Bill of Entry for imports	22-05-2025	Delayed presentation of Bill of entry for imports	50000
Indian Customs Department	Charges for delayed presentation of Bill of Entry for imports	25-06-2025	Delayed presentation of Bill of entry for imports	5000

Disclosure of Updates to Ongoing Tax Litigations or Disputes

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute	Name of the opposing party
Deputy Commissioner of Income Tax, Circle 4(2), New Delhi	13-09-2024	<p>Description: The company has filed revised claim for enhanced deduction u/s 80-IA basis the market price of energy generated for captive consumption in line with the law laid by Hon'ble Supreme Court (FYs 2016-17 to 2022-23)</p> <p>Remarks: A favourable outcome will result in reduction of tax expenses and corresponding increase in profits Tax Impact / (Benefit): INR (37.12) Crores</p> <p>Status: The enhanced claims have been made at various levels from Assessing Authority to ITAT and are currently pending adjudication.</p>	<p>For FY 2019-20, ITAT had admitted the Company's claim and directed the Assessing Officer to verify and allow the same.</p> <p>For other years, there is no change in the status.</p>	Deputy Commissioner of Income Tax, Circle 4(2), New Delhi
Deputy Commissioner of Income Tax, Circle 4(2), New Delhi	21-04-2022	<p>Description: The Company has made additional claim that the receipts under MEIS scheme are in the nature of Capital Receipt, hence not liable to tax (FYs 2015-16 to 2019-20)</p>	<p>For FY 2015-16, the Assessing Officer had rejected the Company's application for rectification under section 154 against which the Company had file an appeal before the CIT(A).</p>	Deputy Commissioner of Income Tax, Circle 4(2), New Delhi

		<p>Remarks: A favourable outcome will result in reduction of tax expenses and corresponding increase in profits Tax Impact / (Benefit): INR (23.85) Crores</p> <p>Status: The claim of the company is pending before various authorities including Assessing Authority, CIT(A) and ITAT.</p>	<p>For FY 2019-20, ITAT had admitted the Company's claim and directed the Assessing Officer to verify and allow the same.</p> <p>For other years, there is no change in the status.</p>	
Deputy Commissioner of Income Tax, Circle 4(2), New Delhi	17-05-2021	<p>Description: The company has filed revised claim of deduction u/s10AA in line with the law laid down by Hon'ble Supreme Court (FYs 2015-16 to 2018-19)</p> <p>Remarks: A favourable outcome will result in reduction of tax expenses and corresponding increase in profits Tax Impact / (Benefit): INR (25.99) Crores</p> <p>Status: The claim of the company is pending before various authorities including Assessing Authority, CIT(A) and ITAT.</p>	<p>For FY 2015-16, the Assessing Officer had rejected the Company's application for rectification under section 154 against which the Company had file an appeal before the CIT(A).</p> <p>For other years, there is no change in the status.</p>	Deputy Commissioner of Income Tax, Circle 4(2), New Delhi