COSMO FILMS LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS

(Rs Crores)

Particulars	3 months ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
PART-I STATEMENT OF FINANCIAL RESULTS				
1. Income:				
a) Net Sales/ Income from Operations (including export benefits)	282.76	233.26	254.41	918.95
b) Other Operating Income	0.99	1.67	0.78	4.10
c) Total	283.75	234.93	255.19	923.05
2. Expenditure:				
a) Decrease/(Increase) in Stock	0.59	(11.98)	(1.17)	(21.83)
b) Cost of materials consumed	186.96	161.45	170.19	614.02
c) Purchase of traded goods	-	-	-	-
d) Power, Water & Fuel	22.73	20.34	18.62	74.36
e) Employee benefit expenses	13.39	11.72	14.21	52.81
f) Depreciation and amortisation expenses	8.12	7.97	7.10	30.15
g) Other expenditure (net)	31.61	31.04	25.07	103.84
h) Total	263.40	220.54	234.02	853.35
3. Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	20.35	14.39	21.17	69.70
4. Other Income	1.31	0.32	(0.17)	1.17
5. Profit before Interest & Exceptional Items (3+4)	21.66	14.71	21.00	70.87
6. Finance Cost	5.41	6.08	5.60	22.49
7. Profit after Interest but before Exceptional Items (5-6)	16.25	8.63	15.40	48.38
8. Exceptional Items	(8.05)	0.39	0.87	6.90
9. Profit from Ordinary Activities before Tax (7+8)	8.20	9.02	16.27	55.28
10.Tax expense				
a. Current year	2.40	1.23	5.28	13.98
b. Earlier years	(0.33)	(4.27)		(4.27)
11. Net profit from Ordinary Activities after tax (9-10)	6.13	12.06	10.99	45.57
12.Extraordinary Items	-	-	-	-
13.Net profit (11+12)	6.13	12.06	10.99	45.57
14.Paid - up equity share capital (Face value Rs.10)	19.44	19.44	19.44	19.44
15.Reserves excluding Revaluation Reserve				338.84
16.Basic & Diluted EPS for the period (Rs)				
Excluding extraordinary item	3.15	6.20	5.65	23.44
Including extraordinary item	3.15	6.20	5.65	23.44
PART-II SELECT INFORMATION FOR QUARTER ENDED 30TH JUNE 2012				
A) PARTICULARS OF SHAREHOLDING				
1. Public shareholding (Non promotor)				
a) Number of shares	10879737	10879737	10879737	10879737
b) Percentage of shareholding	56%	56%	56%	56%
2. Promoters and promoter group shareholding				
a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a %of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a %of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	8560339	8560339	8560339	8560339
- Percentage of shares (as a %of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a %of the total share capital of the company)	44%	44%	44%	44%

Particulars	Quarter ended 30.06.2012
B) INVESTORS COMPLAINT	
Pending at the beginging of the quarter	NIL
Received during the quarter	2
Disposed off the quarter	2
Remaining unresolved at the end of the quarter	NIL

WALKER, CHANDIOK & CO. NEW DELHI CHARTERED ACCOUNTANTS

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	3 months ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
a) Segment Revenue				
Packaging Films	282.76	233.26	254.41	918.95
Others	-	-	-	-
Sub Total	282.76	233.26	254.41	918.95
Less: Inter Segment Revenue	-	-	-	-
Total	282.76	233.26	254.41	918.95
b) Segment Results				
Profit /(Loss) before Tax and Interest				
Packaging Films	14.66	12.36	23.54	71.96
Others	-	-	(0.23)	-
Sub Total	14.66	12.36	23.31	71.96
Less: Finance cost	5.41	6.08	5.60	22.49
Less: Unallocable expenses net of unallocable income	1.05	(2.74)	1.44	(5.81)
Profit from ordinary acitvity before Tax	8.20	9.02	16.27	55.28
c) Capital Employed				
Packaging Films	623.90	585.95	640.68	585.95
Others	-	-	-	-
Unallocated	167.48	172.31	105.87	172.31
Total	791.38	758.26	746.55	758.26

Notes

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 8th August 2012 and limited review of the same has been carried out by the Statutory Auditors of the company.

2 Exceptional items during the quarter includes :

	3 months ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
a. Profit/(loss) on exchange rate fluctuations*	(8.05)	1.40	0.87	(4.48)
b. Profit on sale of land **	0.00	(1.01)	0.00	11.38

* Due to significant volatility in foreign currency exchange rates in current year, the company has considered profit / (loss) on foreign exchange fluctuation as on exceptional item and previous periods/ year figures have been regrouped accordingly.

3 The Company has adopted guiding principle of Accounting Standard 30, Financial Instruments: Recognition and Measurement (AS 30) for accounting of forward contracts entered into with the objective of hedging currency risk arising out of future highly probable sales / purchase transactions in the current quarter. Net loss on on marked to market valuation of such forward contracts as at June 30, 2012 is Rs.0.89 crores and is taken to Hedging Reserve considering it to be effective hedge.

4 Figures for the previous periods / year have been regrouped wherever required.

New Delhi
8th August 2012

ASHOK JAIPURIA
CHAIRMAN

WALKER CHANDIOK & CO.
NEW DELHI
CHARTERED ACCOUNTANTS

COSMO FILMS LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS

(Rs Crores)

Particulars	3 months ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
PART-I STATEMENT OF FINANCIAL RESULTS				
1. Income from operations				
a) Net Sales/ Income from Operations (including export benefits)	337.96	283.53	303.76	1,124.98
b) Other Operating Income (net)	2.71	6.13	1.23	11.20
c) Total	340.67	289.66	304.99	1,136.18
2. Expenses				
a) Decrease/(Increase) in Stock	(3.06)	(7.48)	(2.95)	(13.50)
b) Cost of materials consumed	219.26	186.83	198.36	721.93
c) Purchase of traded goods	0.75	1.82	0.63	8.37
d) Power, Water & Fuel	23.61	20.53	19.34	77.22
e) Employee benefit expenses	25.27	23.10	26.49	102.23
f) Depreciation and amortisation expenses	9.51	9.30	8.68	35.91
g) Other expenditure (net)	43.16	43.56	34.64	147.89
h) Total	318.50	277.66	285.19	1,078.05
3. Profit from Operation before Other Income, Interest & Exceptional items (1-2)	22.17	12.00	19.80	58.13
4. Other Income	1.31	1.87	(0.17)	6.96
5. Profit before Interest & Exceptional Items (3+4)	23.48	13.87	19.63	65.09
6. Finance Cost	6.74	8.01	7.29	28.46
7. Profit after Interest but before Exceptional Items (5-6)	16.74	5.86	12.34	36.63
8. Exceptional items	(6.91)	(0.98)	0.96	2.15
9. Profit from Ordinary Activities before Tax (7+8)	9.83	4.88	13.30	38.78
10.Tax expense				
a. Current year	4.09	2.40	4.50	11.53
b. Earlier years	(0.33)	(2.93)	-	(2.93)
11. Net profit from Ordinary Activities after tax (9-10)	6.07	5.41	8.80	30.18
12.Extraordinary items	-	-	0.06	-
13.Net profit before Minority Interest (11+12)	6.07	5.41	8.86	30.18
14 Minority Interest	-	-	(0.66)	(1.34)
15.Net profit after Minority Interest (13-14)	6.07	5.41	9.52	31.52
16.Paid - up equity share capital (Face value Rs10)	19.44	19.44	19.44	19.44
17.Reserves excluding Revaluation Reserve				315.40
18.Basic & Diluted EPS for the period (Rs)				
Excluding extraordinary item	3.12	2.78	4.87	16.21
Including extraordinary item	3.12	2.78	4.90	16.21
PART-II SELECT INFORMATION FOR QUARTER ENDED 30TH JUNE 2012				
A) PARTICULARS OF SHAREHOLDING				
1. Public shareholding (Non promotor)				
a) Number of shares	10879737	10879737	10879737	10879737
b) Percentage of shareholding	56%	56%	56%	56%
2. Promoters and promoter group shareholding				
a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a %of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a %of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	8560339	8560339	8560339	8560339
- Percentage of shares (as a %of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a %of the total share capital of the company)	44%	44%	44%	44%

Particulars	Quarter ended 30.06.2012
B) INVESTORS COMPLAINT	
Pending at the beginging of the quarter	NIL
Received during the quarter	2
Disposed off the quarter	2
Remaining unresolved at the end of the quarter	NIL

WALKER CHANDIOK & CO.
NEW DELHI
CHARTERED ACCOUNTANTS

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	3 months ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
a) Segment Revenue				
Packaging Films	335.66	278.62	302.20	1,114.65
Others	2.30	4.91	1.56	10.33
Sub Total	337.96	283.53	303.76	1,124.98
Less: Inter Segment Revenue		-	-	-
Total	337.96	283.53	303.76	1,124.98
b) Segment Results				
Profit /(Loss) before Tax and Interest				
Packaging Films	16.69	4.81	22.00	59.42
Others	0.93	0.44	0.03	0.94
Sub Total	17.62	5.25	22.03	60.36
Less: Finance Cost	6.74	8.01	7.29	28.46
Less: Unallocable expenses net of unallocable income	1.05	(7.64)	1.44	(6.88)
Profit from ordinary activity before Tax	9.83	4.88	13.30	38.78
c) Capital Employed				
Packaging Films	787.20	727.39	745.75	727.39
Others	15.24	13.30	14.41	13.30
Unallocated	64.39	81.08	56.30	81.08
Total	866.83	821.77	816.46	821.77

Notes

1 The above unaudited financial results were reviewed by the Audit Commitee and approved by the Board of Directors on 8th August 2012 and limited review of the same has been carried out by the Statutory Auditors of the company.

2 Key numbers of Standalone financial results are as given below. The standalone financial results are available at company's website.

	3 months ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
Net Sales / Income from operation	282.76	233.26	254.41	918.95
Profit from ordinary activity before tax	8.20	9.02	16.27	55.28
Profit from ordinary activity after tax	6.13	12.06	10.99	45.57

3 Exceptional items during the quarter includes :

	3 months ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
a. Profit/(loss) on exchange rate fluctuations*	(6.91)	(0.14)	0.96	(4.31)
b. Profit on sale of land	-	(1.02)	-	11.37
c. Severance pay	-	0.18	-	(4.91)

* Due to significant volatility in foreign currency exchange rates in current year, the company has considered profit / (loss) on foreign exchange fluctuation as an exceptional item and previous periods/ year figures have been regrouped accordingly.

4 The Company has adopted guiding principle of Accounting Standard 30, Financial Instruments: Recognition and Measurement (AS 30) for accounting of forward contracts entered into with the objective of hedging currency risk arising out of future highly probable sales / purchase transactions in the current quarter. Net loss on on marked to market valuation of such forward contracts as at June 30, 2012 is Rs.0.89 crores and is taken to Hedging Reserve considering it to be effective hedge.

5 Figures for the previous periods / year have been regrouped wherever required.

New Delhi
8th August 2012

ASHOK JAIPURIA
CHAIRMAN

WALKER CHANDIOK & CO. NEW DELHI CHARTERED ACCOUNTANTS