COSMO FIRST LIMITED

Raw Materials Conservation Policy

As part of our efforts to deliver our Sustainability Vision, Cosmo First Limited ('The Company') have established this policy to demonstrate the Company's commitment to the conservation of raw materials through:

- Sympathetic and considerate sourcing of raw materials;
- Efficient use of raw materials;
- Innovative projects to reduce demand for raw materials.

Background

Raw materials are finite; the world has a limited supply of coal, lime, water and petroleum. The extraction of coal, lime, water and petroleum along with their transport around the world, has major environmental impacts, including the loss of habitats, emissions of carbon, and local pollution of watercourses. As populations continue to grow and technologically develop, demand for (and the price of) finite raw materials will only increase, resulting in greater competition between different industries. That is why improved efficiency in the use of raw materials is seen as key in ensuring our long-term capability to satisfy society's ever-growing demand.

Policy

We aim to gain a full and detailed understanding of the nature and scale of all raw material use at our sites. To do this, we will:

- Undertake assessment across all our sites to determine which raw materials are being used, how they are used, how much is used, and where those raw materials are obtained from.

Develop programs for each site to:

- Minimize demand for raw materials by maximizing the efficiency of use within our processes
- Explore alternative, more sustainable raw materials, wherever feasible with R & D support
- Develop a long-term strategy to prioritize sympathetic and considerate raw material sourcing, including the provision of support to local communities adversely affected by raw material extraction.
- Raw Material Sourcing from local communities- From small producers - MSME & within India
- Monitor the amounts of different raw materials we are consuming and the sources of those raw materials on a regular basis to see how we are progressing, and report on this progress in our annual reports.

We aim to continue our current efforts to minimize the amount of raw material we consume. To do this, we will continue to:

- Exploit existing opportunities to minimize raw material use on our sites;
- Work with our suppliers and customers to explore all avenues to reduce raw material use through our supply chains, through our production processes.

- Educate our employees about the impacts of excessive raw material use so they can, with our help, minimize their own impacts at work.
- Support research into the development of new and innovative technologies within our industries that will contribute to reductions in raw material use.

We aim to promote the efficient and innovative use of raw materials across all our suppliers and business partners. To do this, we will:

- Define and openly share in a Code of Practice the minimum expectations we have of our suppliers and business partners in relation to conserving raw materials.
- Encourage those suppliers and business partners whose attitudes and performance most closely match our own aims and aspirations.

We will continue to be fully committed to our statutory and voluntary obligations relating to conserving raw materials.

These include:

- All local and national statutory regulations relating to conserving raw materials.
- Reporting of our performance on the issue of raw materials conservation.

This Policy Shall be communicated to all employees including contract workmen.

General

- **Review**

  This policy will be reviewed and amended as and when required by the ESG Committee. This Policy would be subject to modification in accordance with the guidelines / clarifications as may be issued from time to time by relevant statutory and regulatory authority. The Committee may modify, add, delete, or amend any of the provisions of this Policy.

- **Disclosure of the policy**

  The policy will be uploaded on company's intranet.

- **Effective Date:**

  This policy was approved by the ESG Committee and is effective from January 01, 2024.

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