

COSMO FIRST LIMITED

Policy on Energy Conservation

As part of our efforts to deliver our Sustainability Vision, Cosmo First Limited ('the Company') has established this Policy to demonstrate our commitment to energy conservation through:

- Efficient use of energy;
- Innovative projects to reduce energy demand;
- Switching of renewable energy sources.

Background

All forms of energy use have some environmental impact. Non-renewable energy sources are those that cannot be replenished, reproduced, grown, or generated in a short time period through ecological cycles or agricultural processes. These include fuels distilled from petroleum or crude oil, such as gasoline, diesel fuel, jet fuel, and heating oil; natural gas, such as compressed natural gas (CNG) and liquefied natural gas (LNG); fuels extracted from natural gas processing and petroleum refining, such as butane, propane, and liquefied petroleum gas (LPG); coal; and nuclear power. On the other hand, renewable energy sources can be replenished in a short time through ecological cycles or agricultural processes. These include geothermal, wind, solar, hydro, and biomass. The use of energy obtained from renewable sources is considered a more favourable alternative, although it must be recognized that even renewables have some detrimental impacts on the environment in terms of aesthetic impacts on the landscape and the loss of vital habitats. Nowadays, entities need to disclose the breakdown of electricity, fuel, and other energy consumption from non-renewable and renewable sources. Entities should also disclose any contextual information necessary to understand how the data has been compiled, such as any standards, methodologies, assumptions, and/or calculation tools used. As populations continue to grow and technologically develop, the demand for (and the price of) energy will only increase. That is why improved efficiency in the use of energy is seen as key to ensuring our long-term capability to satisfy society's ever-growing demand.

Policy

We aim to gain a full and detailed understanding of the nature and scale of all energy use at our sites and offices. To do this, we will:

- Undertake a rigorous assessment of all the energy emissions from all our sites to determine how much energy is used and how it is used.
- Develop programs for each site for:
 - Adoption of appropriate energy-efficient and state-of-the-art technologies in products, services & processes having an impact on energy use in operations, maintenance & allied activities.
 - Maximizing the efficiency of energy use within processes and across our sites and improving the performance of the plant and offices.

- Conduct the Energy review at all our sites and have established the baseline energy performance indicators, objectives targets, and action plans that will improve the plant performance.

We aim to continue our current efforts to minimize the amount of energy we consume. To do this, we will continue to:

- Optimal use of all sources and forms of energy by adopting established industry best practices and effecting improvements through learning from our own experience.
- Continually monitoring and improving our energy performance aimed at setting efficiency benchmarks.
- Raising awareness and making available resources to all personnel working for or on behalf of Cosmo First Limited, enabling them to implement efficient energy utilization and conservation practices.
- Periodic review of energy management policies and related procedures and their continuous updating based on changes in legislation, organizational requirements, and process changes.

Supplier and Business Partner Engagement

We aim to promote efficient and innovative use of energy across all our suppliers and business partners. To do this, we will:

- Define and openly share in a Code of Practice the minimum expectations we have of our suppliers and business partners in relation to energy sourcing and use.
- Encourage those suppliers and business partners whose attitudes and performance most closely match our own aims and aspirations.

We will continue to be fully committed to our statutory and voluntary obligations relating to energy supply and use. This Policy shall be communicated to all employees including contract workmen.

General

- **Review**

This policy will be reviewed and amended as and when required by the ESG Committee. This Policy would be subject to modification in accordance with the guidelines / clarifications as may be issued from time to time by relevant statutory and regulatory authority. The Committee may modify, add, delete, or amend any of the provisions of this Policy.

- **Disclosure of the policy**

The policy will be uploaded on company's intranet.

- **Effective Date**

This policy is approved by ESG Committee and is effective from January 01, 2024.
