

COSMO FIRST LIMITED

Climate Change Policy

As part of our efforts to deliver our Sustainability Vision, Cosmo First Limited ('The Company') have established this Policy to demonstrate its commitment to:

- Preventing the causes of climate change;
- Mitigating and adapting to the impacts of climate change;
- Creating resilience to climate change.

Background

Climate change is best defined as the large-scale, long-term shift in Earth's weather patterns and average temperatures. These changes, which can lead to more intense and frequent weather events such as floods, droughts, and heatwaves, can have profound effects on people and their communities. Additionally, rising global temperatures increase the melting of polar ice-caps and glaciers, resulting in rises in global sea levels that can threaten low-lying countries and cities.

There is now overwhelming scientific evidence to suggest that increased levels of carbon dioxide, methane, nitrous oxides, and other greenhouse gases in the atmosphere—generated by human activities such as the burning of fossil fuels (coal, oil, gas)—form a 'blanket' around the planet, trapping heat from the sun and causing the Earth to become warmer. Entities may, on a voluntary basis, provide a breakup of Scope 1, Scope 2, and Scope 3 emissions into various greenhouse gas categories and commit to addressing climate change.

Policy

We aim to gain a full and detailed understanding of the size and nature of our carbon footprint. To do this we will:

- Undertake assessment of the carbon footprint of all our sites to determine where our carbon emissions are coming from.
- Establish and commit ourselves to emission reduction.
- Monitor our carbon footprint on an annual basis to see how we are progressing, reporting on this progress through our annual reports.
- Develop a long-term programme to manage our carbon footprint.

We aim to continue our current efforts to reduce our contributions to the causes of climate change. To do this we will continue to:

Identify all the opportunities that exist to minimize emissions, including:

- Progressively modify old equipment to improve efficiency of equipment.
- Continuously explore use of innovative, resource-efficient and low-carbon technologies and solutions;
- Working with our suppliers and customers to explore all avenues to reduce emissions;
- Educating our employees about the causes and impacts of climate change so they can, with our help, minimize their own impacts both at work and at home.

- Supporting research into and development of cleaner technologies within our industries.
- Develop improvement plans and providing resources for each site aimed at exploiting the opportunities we identify.
- Work to progressively increase our electricity generation / use from renewable energy sources

We aim to promote climate change prevention across all our suppliers and business partners. To do this we will:

- Define and openly share in a Code of Practice the minimum expectations we have of our suppliers and business partners in relation to climate change prevention;
- Encourage those suppliers and business partners whose attitudes and performance most closely match our own aims and aspirations.

We aim to do what we can to help mitigate the effects of climate change in our local communities and across India, helping them to adapt to the impacts that climate change will bring. To do this we will:

- Make efforts to identify potential climate change risks and mitigation/adaptation solutions at plant sites.
- Report annually on all our efforts relating to this aim, be that at a site-level with our local communities, and at a corporate level with our wider stakeholders.

We are fully committed to local and national statutory regulations relating to climate change prevention, mitigation, adaptation, and resilience and continue to report our performance on the issue of climate change.

We will prohibit the use of any new HCFCs or HFCs within any of our plants*

This Policy Shall be communicated to all employees including contract workmen.

General

- **Review**

This policy will be reviewed and amended as and when required by the ESG Committee. This Policy would be subject to modification in accordance with the guidelines / clarifications as may be issued from time to time by relevant statutory and regulatory authority. The Committee may modify, add, delete, or amend any of the provisions of this Policy.

- **Disclosure of the policy**

The policy will be uploaded on company's intranet.

- **Effective Date**

This policy is approved by ESG Committee and is effective from January 01, 2024.

***Hydrochlorofluorocarbons (HCFC), Hydrofluorocarbon (HFC)**